

2022 Annual Report



A NOTICE TO OUR MEMBERS

WyHy: A Year in Review

WyHy would like to welcome the new members that joined us in 2022 and thank our existing members for their continued membership, faith, and trust in us as their financial cooperative.

Since WyHy's inception, it has remained focused on member advocacy.

The Credit Union continues to consider each member's individual situation and provide prompt financial advice in hopes of helping each member achieve their own financial success. By remaining focused on this core philosophy, WyHy is able to ensure the delivery of the Credit Union vision in every member interaction we have. As we move into 2023, we will continue to strive to be our members' lifetime partner by looking for proactive solutions for their financial needs.

We're with you,

Pam Fredrick, Chairperson
WyHy Board of Directors

William N. Willingham III, President/CEO
WyHy Federal Credit Union

Supervisory Committee

Nicole Alonzo, Chairperson
Shannon Ratliff, 1st Vice Chair
Mike Lovelett, Secretary
Linda Johnson, Member
Kimberly Wortman, Member

2022 WyHy Board of Directors

Pam Fredrick, Chairperson
Matt Simpson, 1st Vice Chairperson
Jim Wasson, 2nd Vice Chairperson
Michael J. Miller, Secretary
Greg Milburn, Treasurer
Caryn Erickson, Director
Shelly Erickson - Director

Cheyenne Branch
1715 Stillwater Ave
Cheyenne, WY 82009

Casper Branch
1521 Centennial Ct
Casper, WY 82609

Railroad Branch
131 E Railroad Ave
Green River, WY 82935

Commerce Branch
110 Commerce Dr
Green River, WY 82935

Lyman Branch
3142 Wy-414
Lyman, WY 82937

Sweetwater Branch
2611 Foothill Blvd
Rock Springs, WY 82901

Chairperson/President's Report

2022 was an exciting year for WyHy with two successful mergers (Wyochem and Sweetwater). WyHy ended 2022 on a high note—WyHy ended the year with \$362,278,075 in assets, \$318,187,144 in shares, and \$289,402,721 in loans. At year-end, there were 22,232 members, served by 59 employees in the Casper, Cheyenne, and our new Green River, Rock Springs, and Lyman branches.

Supervisory Committee Report

The Supervisory Committee is appointed by the Board of Directors and is given the responsibility of reviewing and evaluating operations to ensure WyHy's records are complete and correct. The work of the committee verifies that transactions are recorded properly and the assets are secure. The Committee consists of volunteer members and meets once a month to conduct and review audits, as well as respond to member complaints.

Due to the size of WyHy's operations and the variety of services offered, the Supervisory Committee retains the firm of Petersen and Associates to conduct the required agreed upon procedures and engagements. These include three interim engagements and an annual opinion audit.

Community Service

WyHy has continued its commitment to supporting not just our members, but the communities we're located in. We accept requests for donations and sponsorships from members and the general public and review those requests on a monthly basis. We donate financial resources as well as our time and talents.

During 2022, we supported 25 charities and groups spread throughout Wyoming, donating more than \$40,000 to help support Wyoming communities. Some of those charities include: Cowboys against Cancer, United Way of Laramie County, Meals on Wheels, Habitat for Humanity, Food Bank of the Rockies, Needs Inc., and Climb Wyoming



Member Services at WyHy

Throughout 2022, WyHy continued its "We're with you" focus in order to serve our members and community. Being there for our members is the principle that continues to guide our advocacy-driven credit union.

In the last year, we've continued to evaluate and add to our product and service line-up as we implement options that will benefit our members.

It is through the ongoing evaluation and new product/service introductions that we strive to better assist our members through the various stages of their lives. Whether you are buying your first car, starting a family, or looking to invest for your retirement, WyHy is dedicated to helping you do it with ease and understanding.

Helping our members achieve their financial goals and gain value from financial education is at the core of our advocacy efforts.

We take pride in knowing our members personally and continue to introduce products that will best meet the varying needs of our membership.